

## Message Text

UNCLASSIFIED

PAGE 01 MANAGU 01755 152203Z  
ACTION ARA-10

INFO OCT-01 EB-08 ISO-00 /019 W  
-----160926Z 098015 /10  
R 152034Z APR 77  
FM AMEMBASSY MANAGUA  
TO USDOC WASHDC  
INFO SECSTATE WASHDC 1903

UNCLAS MANAGUA 1755

E.O. 11652: NA  
TAGS: BEXP, PINR, NU  
SUBJECT: WTDR/FTI REENCAUCHES J.M., S.A.

REF: USDOC 03079

1. NICARAGUA 2. COUNTRY CODE: 219 3. SEIAL NO.: NA

4. REENCAUCHE J.M. , S.A.

4.A. CODE: 4B. CODE: A 4C. CODE: X

5. APARTADO POSTAL 5306

6. MANAGUA, NICARAGUA

7. ESTABLISHED: 1974 8. EMPLOYEES: 31

9. SIZE: (19-X) LARGE 10. REPUTATION: (22-X) GOOD

11. SALES AREA: NICARAGUA

12. REPORT DATE: 04/77

13A. 75340/9 TIRE RECAPPING PLANT;  
13B. 35594/5 IMPORTER OF TIRE RECAPPING AND REPAIRING MACHINERY;  
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13C. 30115/5 IMPORTER OF TREAD RUBBER,( TIRE SUNDRIES AND REPAIR  
MATERIALS;

1. CONTACT: MR. JAIME MORICE G. TITLE: GENERAL MANAGER

1.5. CABLE: JUMAR 16. TELEX: 1017 17. PHONE: 22332

18. FINANCIAL REFERENCES: BANCO NACIONAL DE NICARAGUA, APARTADO POSTAL 328; MANAGUA; BANCO DE AMERICA, APARTADO POSTAL 285, MANAGUA.

19. TRADE REFERENCES: MYERS INTERNATIONAL CO., AKRON, OHIO; HARRELSON RUBBER COMPANY, DRAWER 1167, ASHEBORO, NORTH CAROLINA.

20. FOREIGN FIRMS REPRESENTED: NA

21. REENCAUCHES J.M., ESTABLISHED IN 1974 WITH AN INITIAL CAPITAL OF US\$125,000, IS ONE OF THE LARGEST AND BEST EQUIPPED TIRE RE-CAPPING PLANTS IN NICARAGUA. FIRM HAS ITS PLANT AND PRINCIPAL OFFICES IN THE CITY OF MANAGUA. HOWEVER, THE SIX BRANCHES AND FOUR AGENCIES OF FIRM'S SISTER COMPANIES THROUGHOUT THE COUNTRY ALSO ACT AS COLLECTION POINTS FOR THE RECAPPING BUSINESS. FIRM REPORTS PRESENT WORKING CAPITAL OF NEARLY US\$50,000, NET WORTH OF US\$95,000, AND AN ANNUAL VOLUME OF BUSINESS OF US\$360,000. IT IMPORTS RE-CAPPING MACHINERY AND TIRE REPAIR MATERIALS EXCLUSIVELY FROM THE UNITED STATES. FIRM IS ONE OF SEVERAL ENTERPRISES OWNED AND CONTROLLED BY THE WEALTHY HEIRS OF THE LATE JULIO MARTINEZ, WHICH INCLUDE HIS WIDOW AND THE GROUP'S PRESIDENT, MRS. ALICIA DE MARTINEZ, AND HER SON-IN-LAW RODOLFO DORN, THE GROUP'S EXECUTIVE DIRECTOR. THE JM GROUP OF FIRMS INCLUDE AN AUTOMOBILE (FORD) DISTRIBUTING COMPANY (JULIO MARTINEZ AUTOMOVILES SA); A HONDA MOTORCYCLE ASSEMBLY PLANT (ENSAMBLADORA NICARAGUENSE DE MOTOCICLETAS SA); A SMALL CAR (MAZDA) DISTRIBUTING COMPANY (AUTO IMPORTADORA NICARAGUENSE SA); AN INTERIOR DECORATION FIRM (DECORACIONES JM); A RECENTLY ESTABLISHED AGRICULTURAL MACHINERY DISTRIBUTING COMPANY (AGROTECNICA JM); AN AUTOMOBILE PARTS DISTRIBUTING FIRM (REPUESTOS UNCLASSIFIED

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JM; A REPRESENTATIONS COMPANY (REPRESENTACIONES JM); AND AN AUTOMOBILE RECONDITIONING AND REPAIR SHOP. THE FIRM'S PRINCIPALS ARE ALSO MAJOR STOCKHOLDERS OF ONE OF NICARAGUA'S LARGEST PRIVATE BANKS, BANCO DE AMERICA, AND OF A LARGE INVESTMENT AND DEVELOPMENT COMPANY, INVERSIONES COMERCIALES SA. SUBJECT FIRM ENJOYS A GOOD REPUTATION IN LOCAL BANKING AND COMMERCIAL CIRCLES AND IS RECOMMENDED AS TRADE CONTACT FOR INTERESTED US CONCERNS.

22. PREPARED BY: RJMONTES APPROVED BY: JPFRRERES AT: US EMBASSY, MANAGUA  
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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BUSINESS FIRMS, TRANSACTION CHECKS  
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**Copy:** SINGLE  
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**Decaption Date:** 01-Jan-1960 12:00:00 am  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
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**Disposition Reason:**  
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**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Message ID:** 59ec98a4-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION ARA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
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**Status:** NATIVE  
**Subject:** WTD/FTI REENCAUCHES J.M., S.A.  
**TAGS:** BEXP, PINR, NU, REENCAUCHES J M  
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**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009